

## Statement of Profit and Loss

### The Wellington Regional Sports Education Trust For the year ended 30 June 2024

	Notes	30-Jun-24	30-Jun-23
		\$	\$
<b>Revenue from non-exchange transactions</b>	5		
Government grants		1,509,880	1,418,548
Sport NZ funding		1,991,094	2,040,675
Other grants		669,021	702,105
		<u>4,169,995</u>	<u>4,161,328</u>
<b>Revenue from exchange transactions</b>	7		
Event fees		435,363	498,025
Interest revenue		45,038	27,572
Rental revenue		19,500	19,500
Resource sales revenue		10,582	30,682
Sponsorship revenue		424,413	371,288
Unrealised Managed Fund Gains		53,460	37,979
Other revenue		123,449	119,555
		<u>1,111,806</u>	<u>1,104,601</u>
		<u>5,281,801</u>	<u>5,265,929</u>
<b>Total revenue</b>			
<b>Expenses</b>	8		
Employee related costs		3,575,780	3,370,050
Resources		274,318	196,013
Vehicle expenses		70,532	64,301
Promotion and communication		324,609	257,928
Programme delivery		616,938	783,907
Corporate expenses		458,910	432,617
Depreciation	12	74,885	86,830
Other expenses		8,565	5,830
		<u>5,404,537</u>	<u>5,197,477</u>
<b>Total expenses</b>			
<b>Total surplus/(deficit) for the year</b>		<u>(122,736)</u>	<u>68,452</u>
<i>Other comprehensive revenue and expenses</i>			
Other comprehensive income and expenses		-	-
<b>Total comprehensive revenue and expenses</b>		<u>(122,736)</u>	<u>68,452</u>
<b>Total comprehensive revenue and expense for the year</b>		<u>(122,736)</u>	<u>68,452</u>

These financial statements should be read in conjunction with the notes to the financial statements.